

Registration number: 02480430

The EIS Association Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2017

Grace Frank LLP
Unit 10
1 Luke Street
London
EC2A 4PX

The EIS Association Limited

Contents

Company Information	1
Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7

The EIS Association Limited

Company Information

Directors	H E Flight R W Blears M Brownridge J Coker A J Glencross P S Hare K Lassman G M Roche-Saunders M Sherwood
Company secretary	K Lassman
Registered office	1 London Bridge London SE1 9BG
Accountants	Grace Frank LLP Unit 10 1 Luke Street London EC2A 4PX

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
The EIS Association Limited
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The EIS Association Limited for the year ended 30 June 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at

<http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The EIS Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The EIS Association Limited and state those matters that we have agreed to state to the Board of Directors of The EIS Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The EIS Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The EIS Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The EIS Association Limited. You consider that The EIS Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The EIS Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Grace Frank LLP
Unit 10
1 Luke Street
London
EC2A 4PX

3 November 2017

The EIS Association Limited
(Registration number: 02480430)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	914	-
Current assets			
Debtors	5	23,800	30,036
Cash at bank and in hand		85,513	61,754
		<u>109,313</u>	<u>91,790</u>
Creditors: Amounts falling due within one year	6	<u>(14,100)</u>	<u>(10,907)</u>
Net current assets		<u>95,213</u>	<u>80,883</u>
Net assets		<u>96,127</u>	<u>80,883</u>
Capital and reserves			
Profit and loss account		<u>96,127</u>	<u>80,883</u>
Total equity		<u>96,127</u>	<u>80,883</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

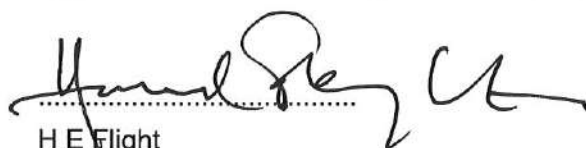
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file a copy of the Profit and Loss Account or director's report with the registrar.

Approved and authorised by the Board on 3 November 2017 and signed on its behalf by:



H E Flight
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
Page 3

The EIS Association Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a company limited by guarantee incorporated in England and Wales.

The address of its registered office is:

1 London Bridge

London

SE1 9BG

The principal place of business is:

82 Blackfriars Road

London

SE1 8HA

These financial statements were authorised for issue by the Board on 3 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The EIS Association Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Changes in accounting policy

New standards, interpretations and amendments effective

The following have been applied for the first time from 1 July 2016 and have had an effect on the financial statements:

FRS 102

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A small entities has not resulted in any changes to accounting policies to those used previously.

The transition to FRS 102 has had no effect on the company's equity at the date of transition, nor as at 30 June 2016.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

The EIS Association Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including paid directors) during the year, was 2 (2016 - 2).

The EIS Association Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,371	1,371
At 30 June 2017	<u>1,371</u>	<u>1,371</u>
Depreciation		
Charge for the year	457	457
At 30 June 2017	<u>457</u>	<u>457</u>
Carrying amount		
At 30 June 2017	<u><u>914</u></u>	<u><u>914</u></u>

5 Debtors

	2017 £	2016 £
Trade debtors	20,475	21,983
Other debtors	<u>3,325</u>	<u>8,053</u>
Total current trade and other debtors	<u><u>23,800</u></u>	<u><u>30,036</u></u>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		-	456
Other creditors		<u>14,100</u>	<u>10,451</u>
		<u><u>14,100</u></u>	<u><u>10,907</u></u>

7 Related party transactions

Summary of transactions with other related parties

Lord H Flight, Director

During the year Lord H Flight was invoiced and paid for his services as chairman, which amounted to £12,000 (2016: £12,000).